

# Vihreät rahoitusratkaisut kansainvälistymiselle

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#### NEFCO

– Nordic Environment Finance Corporation

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# Introduction



## NEFCO

### - Accelerating the Green Transition

- An International Financial Institution established and owned by the Nordic Governments
- Provides **financing** to projects that **improve the environment or reduce emissions harmful to the environment**.
- Funds to a total value of approx. EUR 470 million and approx. EUR 156 million in own capital
- Headquartered in Helsinki with 35 employees + representation in Russia and Ukraine



### Grants for Internationalization





#### Nopef – internationalisation of Nordic SME's

Conditional loans / Grants to a maximum of 50,000 €

- ✓ The applicant is an SME with operations in the Nordic region
- Commercially established products or services
- ✓ Within Nopefs Green growth mandate
- The project targets a permanent business establishment
- Funding applications are accepted continuously
  - The application process on average takes 5-6 weeks

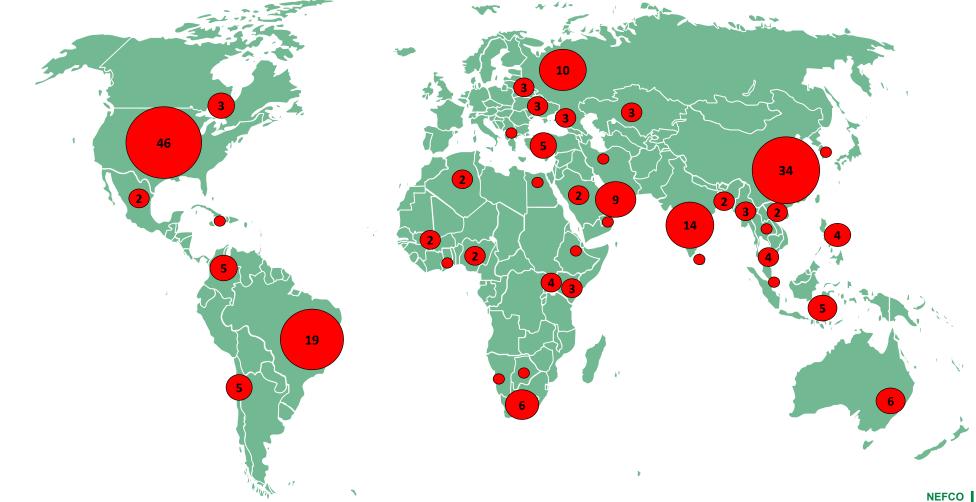




↓ORDIC ENVIRONMENT

NEF

#### A global project presence 229 co-financed projects by Nopef since 2014



### Focus on Green Growth Business areas for Nopef funding





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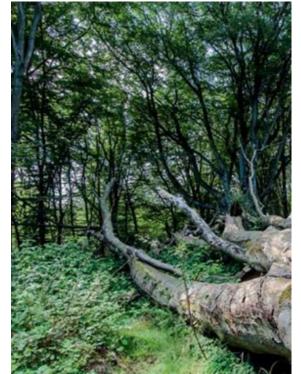




Climate data & weather forecasting in Nigeria - Ignitia Ab



Bioenergy plant for heat and power in China - Nordautomation Oy



Materialhandling machines in Brazil

- Multodocker Ab





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### Loans and Equity

- NEFCO finances economically viable projects and companies with positive environmental impacts
- Various instruments available, ranging from loans, junior loans, convertible loans and equity to buyer's credits
  - Loan size: EUR 250,000 EUR 5,000,000 per project
- Global mandate
  - Different funding instruments available for different regions

#### http://www.nefco.org/work-us/our-services/loans-and-equity





### **Green Recovery Instrument**

- to finance investments and business activities in support of international growth outside the Nordic countries.
- to help your green business grow on global markets and to accelerate the scale-up of Nordic green solutions.
- Loan, 100,000 500,000 €







### - Can I apply for funding?

- Yes, if
  - you are an established Nordic SME or Mid-Cap
  - you are planning investments outside the Nordic countries & EU
  - the investment has a clear environmental/climate benefit
  - Looking for a loan (or equity investment) in the size of EUR 100,000 5,000,000



Case studies at <u>www.nefco.org</u>

# Summary & Conclusions



### **Available Financing Instruments**

COMPANY / PROJECT FUNDING (equity – Ioan)		- Nordi	ternationalisation Green projects c environmental tech Climate solutions
Green Recovery (loan)		<ul> <li>Covid-19 reco</li> <li>Internationalis</li> <li>Climate solut</li> </ul>	ation
GRANT	<ul> <li>Etablishment in new markets</li> <li>Feasibility studies</li> </ul>	- New ideas & technologies for Baltic Sea, Arctic, Barents	
	0 - 50,000 €	200,000 € -	- 5,000,000 €





### Take-home messages

- NEFCO provides financing to Nordic SME's, ranging from grants to equity investments and loans
- Possibilities for investments globally





# Looking forward to hear from you

www.nefco.org www.nopef.com

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